Press Information



At least 50 percent fewer carbon emissions by 2030: Grammer turning into a Green Company

- Focus on climate protection: Grammer defines specific corporate goals
- Sustainability as an opportunity for harnessing market opportunities
- German sites already using power from renewable energy sources

Grammer AG, July 15, 2021— On the way towards becoming a Green Company: Automotive components supplier Grammer has launched a comprehensive program to align itself to sustainability requirements worldwide. By the end of this decade, the company aims to reduce its carbon emissions worldwide by at least 50 percent — and thus make its contribution to meeting the 1.5-degree target defined by the Paris climate agreement. One of the numerous milestones already achieved is the conversion to power from renewable energy sources at all Grammer's German sites. Similar options in other countries and regions are being explored.

"We take our responsibility towards the environment seriously, which is why we have given sustainability a firm place within the Grammer strategy. And we see this as an opportunity for gaining advantages in the marketplace: through products and processes that increasingly promote climate neutrality," says Jens Öhlenschläger, Chief Operating Officer at Grammer AG. "Our aspiration is to make sustainability-oriented thinking and action integral parts of our corporate DNA."

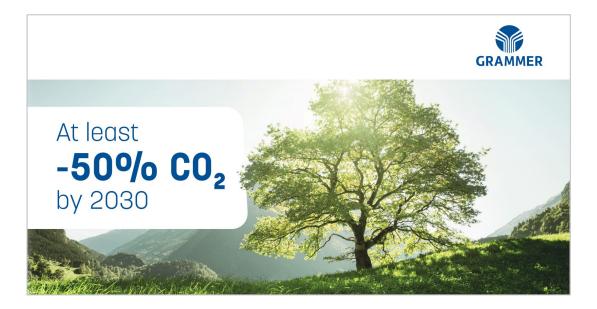
Grammer has defined five fields of action for this purpose. In addition to developing more sustainable products, this includes reducing direct emissions, using energy, raw materials and materials more efficiently, increasing recycling rates and optimizing the carbon footprint along the supply chain as well as in the company's own products. It is also focusing on offering sustainability training for its approximately 14,000 employees worldwide. Many activities and projects have also already been launched at local, regional and global levels and are being driven forward with great verve by the responsible teams. Internal awards and best-practice sharing among the more than 50 locations are further key aspects of Grammer's Green Company program.

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Caption:

Green Company Grammer: The automotive supplier aims to reduce its carbon emissions by at least half by 2030.

About Grammer AG

Grammer AG, headquartered in Ursensollen, Germany, is active in two business segments: Grammer develops and supplies high-quality interior and operating systems as well as innovative thermoplastic components for the global automotive industry. For trucks, trains, buses, and off-road vehicles, Grammer is a full-service provider of driver and passenger seats. Currently, Grammer AG employs around 14,000 people in 20 countries worldwide, with sales of around 1.7 billion euros in 2020. Grammer shares are listed in the Prime Standard and traded on the Munich and Frankfurt stock exchanges as well as via the Xetra electronic trading system.