

Grammer invites to virtual Annual General Meeting

- *Annual General Meeting on July 08, 2020 in virtual form for the first time*
- *The regular period of office of the six shareholder representatives on the Supervisory Board expiring at the end of the Annual General Meeting*
- *Four new shareholder representatives nominated*

Ursensollen, June 09, 2020 – Grammer AG published the invitation to its Annual General Meeting (AGM) 2020 on June 08, 2020. In view of the exceptional circumstances caused by the COVID 19 pandemic, this Annual General Meeting will be fundamentally different to the ones of previous years. In the interests of all shareholders, employees and other parties involved, Grammer AG will be holding its Annual General Meeting in solely virtual form for the first time.

The period of office of the six members of Grammer AG's Supervisory Board elected by the AGM ends at the end of the Annual General Meeting on July 08, 2020. Four of the six current shareholder representatives – including the current Chairman of the Supervisory Board, Dr. Klaus Probst – are not standing for re-election.

“After 15 years on the Supervisory Board, including 10 years as Chairman, I have decided not to stand for re-election to the Supervisory Board in order to pave the way for a new generation,” says Dr. Klaus Probst, Chairman of the Supervisory Board, commenting on the planned changes. “Thanks to the great commitment of all the employees of the Grammer Group, the Company has developed into a global and innovative partner to its customers in the automotive and commercial vehicle industries and is excellently positioned to meet the challenges it faces in the future – even in times of the Covid 19 pandemic.”

Experienced candidates nominated for election to the future Supervisory Board

Grammer AG's Supervisory Board will be asking the shareholders to elect the following persons to the Supervisory Board as shareholder representatives on the basis of the recommendations of the Nomination Committee and taking into account the objectives adopted by the Supervisory Board for its own composition:

- Dr.-Ing. Ping He, Wenzelbach-Irlbach, development engineer in the Powertrain Division of Continental AG
- Mr. Jürgen Kostanjevec, Cologne, independent consultant
- Ms. Gabriele Sons, Berlin, attorney at the law firm Sons
- Mr. Alfred Weber, Stuttgart, former chief executive officer of MANN+HUMMEL GmbH

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Publisher:
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Dr. Peter Merten and Prof. Dr.-Ing. Birgit Vogel-Heuser will be standing for re-election to the Supervisory Board of GRAMMER AG thus ensuring continuity in its previous work following their election.

“At this stage, I would like to thank the members who will soon be leaving the Supervisory Board, Ms. Ingrid Hunger, Dr. Bernhard Wankerl and Mr. Wolfram Hatz, for their dedication and commitment over the past years,” Probst adds. “The proposed nominees are internationally experienced, independent industry and technical experts who will contribute to the Supervisory Board and the Company’s future development.”

About Grammer AG

Located in Amberg, Germany, Grammer AG specializes in the development and production of components and systems for automotive interiors as well as suspended driver and passenger seats for onroad and offroad vehicles.

In the Automotive Division, Grammer supplies headrests, armrests, center console systems, high-quality interior components, operating systems and innovative thermo-plastic solutions to premium automakers and automotive system suppliers. The Commercial Vehicles Division comprises seats for the truck and offroad seat segments (tractors, construction machinery, and forklifts) as well as train and bus seats.

With over 15,500 employees, Grammer operates in 20 countries around the world. Grammer shares are listed in the Prime Standard and traded on the Frankfurt and Munich stock exchanges via the electronic trading system Xetra.