

Grammer becomes Strategic Supplier of Global Forklift Platforms for Hyster-Yale Group, Inc.

- *Future counterbalance forklift products from Hyster-Yale Group in Europe and the United States will be equipped with GRAMMER seats*
- *Innovative seating solutions stand out with their high degree of comfort and ergonomic features*
- *High level of quality across all GRAMMER locations also key for the strategic relationship*

Amberg, June 2nd, 2020 – Grammer AG, an international supplier of seating systems for the commercial vehicles sector, has concluded a strategic relationship with one of the leading manufacturers of material handling systems. This means that Grammer will manufacture the seats for the new forklift platform of the Hyster-Yale Group, Inc. for both the European and US markets. The US-headquartered company, Hyster-Yale is a leading, globally integrated, full-line lift truck manufacturer, offering a broad array of solutions aimed at meeting the specific materials handling needs of its customers.

“This strategic relationship with Hyster-Yale is a further confirmation of Grammer’s attractive product portfolio and leading global footprint. We are thus able to equip the new forklift platform of Hyster-Yale with our innovative, locally produced seating solutions – both in the United States and Europe,” notes Thorsten Seehars, CEO of Grammer AG, about the agreement concluded. “This newly established relationship strengthens our position in the market for seats and seating systems in Europe and the United States.”

Global Footprint and Top Quality

The next generation of counterbalance forklifts from Hyster-Yale will be equipped with innovative seating solutions from Grammer, which stand out thanks to their high degree of comfort and special ergonomic features. The seats will be produced locally at Grammer locations in both regions. This regional organization and the associated flexibility – all while ensuring compliance with highest quality standards at the Grammer facilities – were key factors in the decision made by Hyster-Yale.

Established Supplier for Global Producers

Over the coming years, this new relationship will allow Grammer to continue the expansion of its market position in North America in this segment. Part of Grammer’s growth strategy is to supply customers with products and innovations of consistent quality – even across national borders. In doing so, the new organization enables us to coordinate even better throughout the division, which operates around the globe, with

Contact:
Günter Krämer
Phone: +49-9621-66-2171
guenter.kraemer@grammer.com

Publisher:
Grammer AG
Grammer-Allee 2
92289 Ursensollen
Germany

the corresponding customer management, while the local presence and flexibility are ensured by the regionally managed production facilities. As part of this collaboration, uniform quality standards and the sharing of best practices across all regions are the responsibility of the global functions of the Grammer Group.

Grammer AG

Grammer AG, based in Amberg, Germany, specializes in the development and production of components and systems for car interiors as well as driver and passenger seats with suspension for on- and off-road vehicles.

In the Automotive segment, we supply headrests, armrests, center consoles, high-quality interior components, and control systems as well as innovative thermoplastic solutions for the automotive industry to renowned premium car manufacturers and to system suppliers to the automotive industry. The Commercial Vehicles segment comprises the business areas for seats for trucks and off-road vehicles (tractors, construction vehicles, forklifts) and for train and bus seats. With over 15,500 employees, Grammer is active in 20 countries worldwide. The Grammer stock is listed in the Prime Standard and is traded on the Munich and Frankfurt stock exchanges and on the Xetra electronic trading system.

Hyster-Yale Group, Inc.

Hyster-Yale Group, Inc., designs, engineers, manufactures, sells and services a comprehensive line of lift trucks and aftermarket parts marketed globally primarily under the Hyster® and Yale® brand names. Subsidiaries of Hyster-Yale include Nuvera Fuel Cells, LLC, an alternative-power technology company focused on fuel cell stacks and engines, and Bolzoni S.p.A., a leading worldwide producer of attachments, forks and lift tables marketed under the Bolzoni®, Auramo® and Meyer® brand names. Hyster-Yale also has significant joint ventures in Japan (Sumitomo NACCO) and in China (Hyster-Yale Maximal). Hyster-Yale Group, Inc. is a wholly owned subsidiary of Hyster-Yale Materials Handling, Inc. (NYSE:HY). Hyster-Yale Materials Handling, Inc. and its subsidiaries, headquartered in Cleveland, Ohio, employ approximately 7,800 people worldwide.