

Grammer AG suspends share repurchase program until further notice

Amberg, December 11, 2006. The Board of Management of Grammer AG has resolved to suspend the Company's share purchase program, which has been in effect since August 16, 2006, until further notice effective December 11, 2006.

Under this program, Grammer AG has purchased more than 3% of the Company's shares via the stock exchange in recent weeks. Grammer has thus reached its year-end interim goal according to Alois Ponnath, CFO and Spokesman for the Board of Management. The Board of Management will make a decision on use of the repurchased shares from among the options determined by the resolution of the Annual Shareholders' Meeting at a later time. The shareholders' authorization allows Grammer AG to repurchase up to 10% of the Company's share capital.

Should the Board of Management resolve to reactivate the share buyback program, the Company will issue an ad hoc announcement to this effect.

Detailed information on the number of shares purchased and the average purchase price can be found at www.grammer.com under Investor Relations.

About Grammer

Grammer AG, Amberg, Germany, is a specialist in the development and production of components and systems for automobile interiors as well as driver and passenger seats for offroad vehicles, trucks, buses and trains. The Group's key division, Automotive, supplies headrests, armrests and center consoles as well as integrated children's seats to well-known automakers and vehicle systems suppliers. The Group's second division, Seating Systems, comprises the Driver Seats and Passenger Seats segments. In the Driver Seats segment, Grammer operates as an OEM and aftermarket supplier for prominent truck and offroad automakers. The Passenger Seats segment supplies original equipment manufacturers as well as bus and train operators. Grammer is represented in 17 countries worldwide with over 8,700 employees in 21 subsidiaries. Grammer shares are listed in the S-DAX segment of the German Stock Exchange and are traded on the Munich and Frankfurt stock exchanges, the Xetra electronic trading platform, and on the OTC markets of the Stuttgart, Berlin and Hamburg stock exchanges.

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